

Financial Investment Board

Composition

- ~~12-14 Members of the Investment Committee~~
- the Chairman and Deputy Chairman of the Policy and Resources Committee
- the Chairman and Deputy Chairman of the Finance Committee
- Three Members appointed by the Policy and Resources Committee
- Three Members appointed by the Finance Committee
- Two Members appointed by the Bridge House Estates Board
- Up to Three Members to be co-opted from the Court of Common Council with relevant experience.

The Chairman to be Chairman of Policy & Resources or their nominee.

Terms of Reference

a) to approve the appointment of and to monitor the performance of investment managers of the following funds:

- i. City's Cash
- ii. Pension Fund
- iii. Charities Pool
- iv. Hampstead Heath Trust

Together with such other funds as are under the City of London Corporation's control;

b) to review the investment strategy for the securities investments of the Pension Fund, City's Cash, Hampstead Heath Trust Fund and the Charities Pool;

c) to authorise investments and approve the overall parameters within which the investment fund managers will be authorised to operate;

d) to invest all new monies in respect of the Pension Fund and the Charities Pool;

e) to invest such other sums as are from time to time allocated for this purpose;
and

f) to monitor the activities of the Chamberlain in connection with his role as banker to the City of London Corporation.

There is provision within the Investment Committee's

Provision to enable the Chairman of the Property Investment Board to report on and speak to the Board's activities and responsibilities in the Court of Common Council and to ensure that any decisions, especially those relating to property, are taken without undue delay.